

RECORDED & FILED
SEP 22 11 43 AM '80
JOHN L. S. TANKERSLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 19th day of September, 1980, between the Mortgagor, Randal A. Watson and Carolyn J. Watson, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

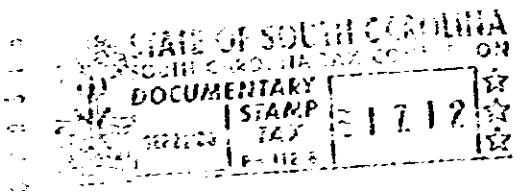
WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Two Thousand Eight Hundred and 00/100 (\$42,800.00)--Dollars, which indebtedness is evidenced by Borrower's note dated September 19, 1980, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2010;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel, or lot of land with the buildings and improvements thereon, lying and being on the southwesterly side of Clarendon Avenue, near the City of Greenville, South Carolina, being shown as an unnumbered lot and a portion of Lot 276 on plat of Colonia Company, as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book J at Pages 4 and 5, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly side of Clarendon Avenue, said pin being the joint front corner of Lots 275 and the unnumbered lot and running thence with the southwesterly side of Clarendon Avenue S. 60-09 E., 109.7 feet to an iron pin; thence S. 34-56 W., 268.3 feet to an iron pin on the northerly side of Buncombe Road; thence with the northerly side of Buncombe Road N. 64-14 W., 110.9 feet to an iron pin, the joint rear corner of Lots 275 and the unnumbered lot; thence with the common line of said lots N. 34-60 E., 276.3 feet to an iron pin, the point of beginning.

This being the same property conveyed to Mortgagor herein by deed of William W. Smith and Martha Smith Welborn dated September 19, 1980, to be recorded herewith; also by deed of Tennes C. Smith dated September 19, 1980, to be recorded herewith.



which has the address of 4 Clarendon Avenue Greenville, South Carolina 29609 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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